

**St. Bruno Parish Finance Council
Meeting Minutes
September 21, 2016, 7:00 PM**

Members Present: Louise Diodato, Tim Dittman, Joe Kuenzli, Father Chuck Wrobel,
Rita Borowski, Pat Seegers, Elizabeth Senglaub and Steve Spiegelhoff

Others Present: None

Members Absent: Jim Keller and Steve Paquin

Meeting Location: St. Bruno Parish

Old Business:

- A. Approval of August Meeting Minutes – Minutes were approved.

New Business:

- A. Review of August Financials –

- a. A surplus of \$41,908 was reported for the month versus a budgeted surplus of \$1,608. Year to date surplus is \$124,965 versus a budgeted surplus of \$59,169.
- b. Reserves that were established at the end of the prior fiscal year have been spent out as follows:
 - Landscaping (\$20,000 reserved) – \$17,170.06 spent
 - Playground Mulch (\$2,000 reserved) – \$2,562 spent
 - Gathering Space Carpeting (\$33,000 reserved) – Final contract was \$24,875 and is to be completed by end of September
 - LED Lighting (\$52,000 reserved) – no completion data as of this time
 - Mortgage Payment (\$137,128.50 revised reserve) – Available for principal reduction. Payment, of some form, likely in January
 - Computer Hardware and Software Upgrades (\$2,925 reserved) – A total of \$4,275 was spent to complete all upgrades. The difference was \$1,350 was covered by amounts budgeted for the current fiscal year
- c. Steve reported the receipt of a restricted gift for mortgage principal reduction, in September, in the amount of \$27,000. This gift was budgeted. He also reported the receipt of an unrestricted and unbudgeted gift in the amount of \$15,000. This council decided to hold off on uses for the gift until we are further into the current fiscal year.

- B. Financial Red Flags –

- a. No red flags were reported

- C. Pastoral Council Update –

- a. The search for a new Youth Minister continues. Some excellent candidates have been identified. 2nd interviews upcoming.

- b. The council is looking into the development of formal security plan. They are working on forming a security committee.
- D. Auction Results/Thank You Letters –
- a. Letters were presented and signed by Pat and myself. The letters will be presented at the next Pastoral Council meeting for remaining signatures.
- E. Open –
- a. Father spoke briefly regarding the transition of Ben as school principal. At this point, all appears to be going well. Some additional organizational changes were discussed to help support sharing a principal on an interim basis. All changes indicated above will still leave us in a favorable financial position versus the budgeted full time principal position. Finance Council approved all of the above.

The next Finance Council meeting will be Monday October 17, 2016, at 6:30 PM at St. Paul Parish.

The meeting was adjourned at 8:40 PM.

Respectfully Submitted, September 26, 2016, by

Tim Dittman
Acting Secretary

Finance Council Approved: October 17, 2016