

**St. Bruno Parish Finance Council**  
**Meeting Minutes**  
**March 11, 2015, 6:30 p.m.**

Members Present: Father Chuck, Steve Paquin, Pat Seegers, Leann Gronowski, Elizabeth Senglaub, Jim Keller, Joe Kuenzle and Tim Dittman  
Absent: Father Ralph, Scott Vandenhouten

Old Business:

A. Approval of February Meeting Minutes – Minutes were approved (subject to approval by Father Ralph).

New Business:

A. Review of February Financials – Y-T-D net operating surplus (\$72,398) is roughly 13K behind budget. A \$10K grant from the Catholic Community Foundation was received during the month for tuition assistance.

B. Financial Red Flags – January Parish Support was 3.4% down to budget and 8% down to budget year-to-date.

C. Pastoral Council Update – Responding to interaction from parishioners by Rita, it was felt that there is a need for council members to be more visible to the parish community.

D. Strategic Planning Kick Off – It was reported that representatives from both parishes seemed eager to collaborate. Strategic themes were developed that will be addressed in the coming months.

E. Budget Update – Budget committee, at this point, still looking at a deficit. The bulk of the shortfall, at this point was the result of the school budget falling about \$20K short of expectations. There was consideration given to approaching the endowment fund committee to see if an increase in the \$3K given to the parish annually could be increased as a way to mitigate the current shortfall. The pre-purchase of supplies in the current year, if a surplus exists, also a possibility.

E. Open – It was asked by Father Chuck that the financial information that appears in the bulletin be more understandable and meaningful to the parishioners. Leann will do so.

Next scheduled meeting will be May 13, 2015 at 6:30.

Meeting adjourned at approximately 8:50 p.m.

Respectfully Submitted,

- Tim Dittman

- It was suggested that quarterly financial statements might be issued as an insert into the bulletin, so parishioners have an idea of what's going on.
- Re the strategic two-parish planning get-together at the Country Inn on Saturday, 3/7 was felt to be most positive. Bruno-ites and Paul-ites related well together, and progress was made as to intended co-op into the future.
- Mention was made to this liaison person that monthly meetings of this council are on the second Wednesday of the month at 6:30 PM; duly noted. ~ This was followed by the announcement that there will be no April meeting.
- As of now, the parish income/expense ratio is some \$27K in the negative.
- Directors of ministries were asked to review their budget submissions and cut appropriately. Due to the reduction in anticipated revenue, many hoped-for expenditures will not be approved.
- The school budget submission despite conservative future warnings is still some \$20K over what is realistically anticipated vs income projections.
- Discussion ensued re the K-3 initiative, and whether such a program was financially opine. A bulletin insert was sent to parishioners seeking their input as to the viability of this eventuality. Responses will tell; too early at this point. ~ For example, estimates were that K-3 five days per week would cost tuition of \$2,250 to break even ... requiring seven minimum kinder-kids to be enrolled.
- MPOF responses from parishioners indicated projected financials in the current 3-year future of \$2,453,068; to date, 247 parishioner pledges have been received.
- There was no new business raised; next scheduled meeting, May 13, 2015.