

St. Bruno Parish Finance Council
Meeting Minutes
August 12, 2015, 6:30 p.m.

Members Present: Steve Paquin, Pat Seegers, Leann Gronowski, Joe Kuenzle, Tim Dittman, Father Ralph and Scott Vandenhouten
Absent: Father Chuck, Jim Keller and Elizabeth Senglaub

Old Business:

A. Approval of June Meeting Minutes – Minutes were approved subject to changes (see amended minutes attached).

New Business:

A. Review of Y/E 6/30/15 Financials – The year ended in a net surplus of \$478 versus a budgeted surplus of \$301. Given our surplus we were able to “pre-purchase” supplies for various ministries to help us with next year’s budget.

B. Review of July Financials – The Parish had a net surplus of \$17K ahead of budget. Parish support was right on budget.

C. Financial Red Flags – School enrollment continues to be a concern. At this point 75 students are projected with 80 budgeted. Shortfall in enrollment would require further depletion of the Auction Overrun reserve.

D. Pastoral Council Update – new members were discerned. Scoot was appointed the Chair. Given the burden of chairing the council, it is likely Scott would no longer be a PC representative on the Finance Council. PC will find new representative.

E. Strategic Planning – Pam and Rose Marie will be meeting to look at both parishes providing uniform financials. A meeting with those two, Tim and Jerry (St. Paul FC chair) will be scheduled in September to further that process. Meeting schedules have been changed to ease the Fathers’ load. That schedule is attached.

F. Parish Council Vision – Tim presented graphs reflecting how the parish actually spends it’s money across the various ministries, how much the Parish Council values those ministries and a comparison of the two. Scott suggested that these graphs be presented to Parish Council at a later date. It is hoped that this will spur Parish Council to provide some input to FC and the budget committee regarding the long term funding direction of these ministries.

G. Keyboard Update – It was reported that Mark Gould is waiting for the new models to come out and will likely be making his purchase late August/ early September.

H. Finance Council Membership - Jim Keller, whose term is set to expire has agreed to another one year term

I.— Father reported that the \$21 million settlement, currently agreed to by the Archdiocese and sexual abuse victims is likely to be approved by the bankruptcy judge in November, 2015. The insurance companies have agreed to contribute an \$11 million portion of the \$21 million if individual parishes sign a release from any future liability by the insurance companies, along with an individual parish's onetime contribution of \$2,500 to a victims' therapy fund. An additional agreement between the victims and the parishes stated that, in the future, no individual parishes would be held liable for any past actions.

Next scheduled meeting will be September 21, 2015 at 7:00 PM at St. Bruno.

Meeting adjourned at approximately 8:50 p.m.

Respectfully Submitted,

Timothy J. Dittman